

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 10,058  
 NET VALUATION TAXABLE 2022 1,636,017,100  
 MUNICODE 0264

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2023  
 MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

                    BOROUGH                     of                     WALDWICK                    , County of                     BERGEN                    

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                     gvinci@lvhcpa.com                      
 Title                     RMA                    

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                     Colleen Ennis                    , am the Chief Financial Officer, License #                     N-0520                    , of the                     BOROUGH                     of                     WALDWICK                    , County of                     BERGEN                     and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature                     cennis@waldwicknj.org                      
 Title                     CMFO                      
 Address                     63 Franklin Turnpike                      
 Phone Number                     (201) 652-5300                      
 Fax Number                     (201) 652-4719                    

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

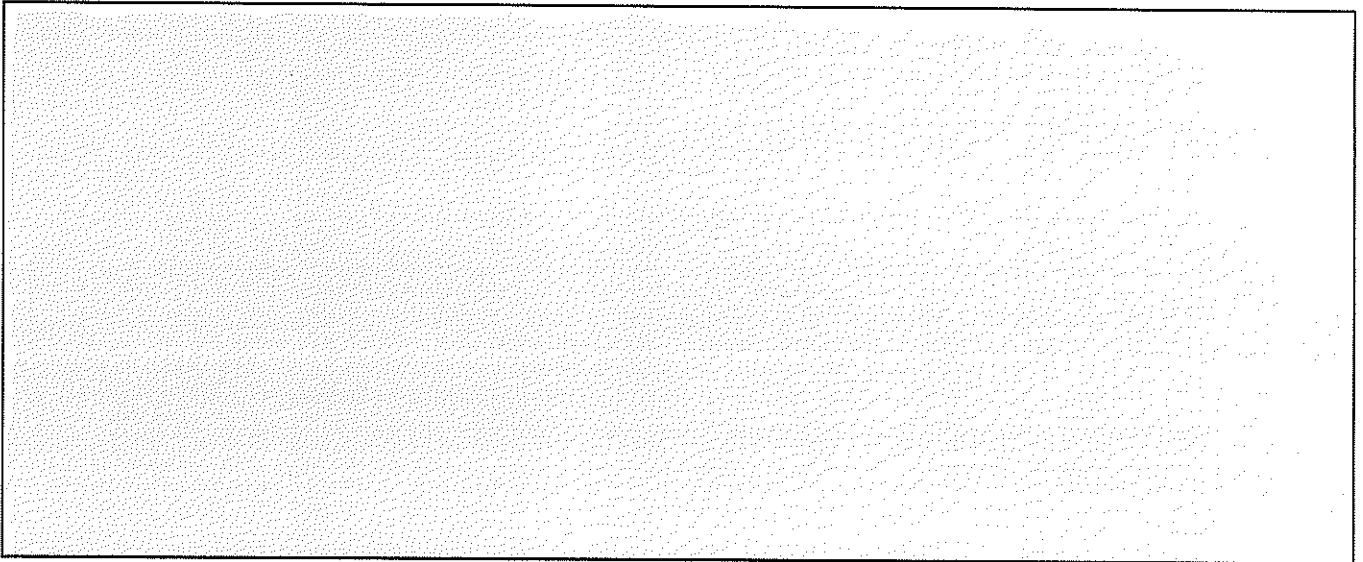
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **WALDWICK** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Gary J. Vinci  
(Registered Municipal Accountant)

Lerch, Vinci & Bliss, LLP  
(Firm Name)

17-17 Rt 208 N  
(Address)

Certified by me

Fair Lawn, NJ 07410  
(Address)

this 21 day March, 2023

(201) 791-7100  
(Phone Number)

(201) 791-3035  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** BOROUGH OF WALDWICK

**Chief Financial Officer:** Colleen Ennis

**Signature:** cennis@WALDWICKNJ.ORG

**Certificate #:** N-0520

**Date:** March 21, 2023

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** BOROUGH OF WALDWICK

**Chief Financial Officer:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_

**Date:** \_\_\_\_\_

22-6002363

Fed I.D. #

BOROUGH OF WALDWICK

Municipality

BERGEN

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2022

Table with 3 columns: (1) Federal programs Expended (administered by the state), (2) State Programs Expended, (3) Other Federal Programs Expended. Row for TOTAL shows values: \$ [redacted], \$ 443,614.00, \$ [redacted].

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

[redacted] Single Audit

[redacted] Program Specific Audit

[X] Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cennis@waldwicknj.org
Signature of Chief Financial Officer

3/21/2023
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of WALDWICK, County of BERGEN during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,636,017,100.00

amattiace@waldwicknj.org  
SIGNATURE OF TAX ASSESSOR  
  
BOROUGH OF WALDWICK  
MUNICIPALITY  
  
BERGEN  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account		Debit	Credit
CASH		10,606,919.00	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		47,346.00	-
GRANTS RECEIVABLE		9,970.00	
<b>Receivables with Full Reserves:</b>			
TAXES RECEIVABLE:			
PRIOR	12.00		
CURRENT	244,301.00		
SUBTOTAL		244,313.00	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		35,510.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		3,498.00	
DUE FROM GENERAL CAPITAL FUND		11,341.00	
<b>DEFERRED CHARGES:</b>			
EMERGENCY		200,000.00	
SPECIAL EMERGENCY (40A:4-55)		275,000.00	
DEFICIT		-	
<b>Page Totals:</b>		<b>11,433,897.00</b>	<b>-</b>

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	11,433,897.00	-
APPROPRIATION RESERVES		581,326.00
ENCUMBRANCES PAYABLE		922,771.00
ACCOUNTS PAYABLE		38,661.00
PREPAID TAXES		222,143.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		3,995.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S. TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		12,149.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		347,464.00
RESERVE FOR GRANTS APPROPRIATED		39,257.00
RESERVE FOR GRANTS UNAPPROPRIATED		1,229,399.00
DUE TO PARK & RIDE TRUST FUND		4,376.00
MISCELLANEOUS RESERVES		
SALE OF MUNICIAL ASSETS		12,162.00
OTHER		5,681.00
PAGE TOTAL	11,433,897.00	3,419,384.00

(Do not crowd - add additional sheets)  
Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2022

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	11,433,897.00	3,419,384.00
SUBTOTAL	11,433,897.00	3,419,384.00 "C"
RESERVE FOR RECEIVABLES		294,662.00
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		7,719,851.00
TOTALS	11,433,897.00	11,433,897.00







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	15,650.00	
DUE TO -		
DUE FROM STATE OF NJ	775.00	
RESERVE FOR ANIMAL CONTROL TRUST FUND		16,425.00
<b>FUND TOTALS</b>	<b>16,425.00</b>	<b>16,425.00</b>
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	41,936.00	
DUE FROM GENERAL CAPITAL FUND	70,367.00	
RESERVE FOR EXPENDITURES		112,303.00
<b>FUND TOTALS</b>	<b>112,303.00</b>	<b>112,303.00</b>
LOSAP TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	-	
DUE TO -		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>ARTS AND CULTURAL TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>OTHER TRUST FUNDS</b>		
CASH	2,163,635.00	
RESERVE FOR PAYROLL SALARIES AND WITHHOLDINGS		73,141.00
RESERVE FOR COAH		430,507.00
RESERVE FOR ESCROW / OTHER		1,368,657.00
RESERVE FOR FLEXIBLE SPENDING ACCOUNT		15,879.00
RESERVE FOR POLICE O/S DUTY/VEHICLE MAINTENANCE		275,451.00
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	<b>2,163,635.00</b>	<b>2,163,635.00</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	2,163,635.00	2,163,635.00
OTHER TRUST FUNDS (continued)		
UNEMPLOYMENT INSURANCE TRUST FUND		
CASH	73,614.00	
RESERVE FOR UNEMPLOYMENT EXPENDITURES		73,614.00
PARK AND RIDE		
CASH	32,298.00	
DUE FROM CURRENT FUND	4,376.00	
RESERVE FOR EXPENDITURES		36,674.00
SELF INSURANCE FUND		
CASH	26,619.00	
RESERVE FOR SELF-INSURANCE EXPENDITURES		26,619.00
TOTALS	2,300,542.00	2,300,542.00

(Do not crowd - add additional sheets)

# SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2022
Payroll / Payroll Deductions	176,113.00	6,212,163.00	6,315,135.00	73,141.00
COAH	417,693.00	24,768.00	11,954.00	430,507.00
Escrow/Other	1,536,906.00	169,715.00	337,964.00	1,368,657.00
Police Outside Duty/Vehicle Maintenance	269,312.00	378,095.00	371,956.00	275,451.00
Flexible Spending	17,210.00	6,931.00	8,262.00	15,879.00
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<b>PAGE TOTAL</b>	<b>\$ 2,417,234.00</b>	<b>\$ 6,791,672.00</b>	<b>\$ 7,045,271.00</b>	<b>\$ 2,163,635.00</b>

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	602.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	602.00
CASH	2,394,617.00	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	510,287.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	7,127,758.00	
UNFUNDED	2,805,602.00	
DUE TO - CURRENT FUND		11,341.00
DUE TO - MUNI. OPEN SPACE		70,367.00
<b>PAGE TOTALS</b>	<b>12,838,866.00</b>	<b>82,310.00</b>

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	12,838,866.00	82,310.00
BOND ANTICIPATION NOTES PAYABLE		2,805,000.00
GENERAL SERIAL BONDS		7,056,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		71,758.00
CAPITAL LEASES PAYABLE		-
RESERVE FOR PAYMENT OF DEBT SERVICE		34,536.00
RESERVE FOR PISTOL RANGE		36,762.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		941,415.00
UNFUNDED		946,502.00
ENCUMBRANCES PAYABLE		566,014.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		21,262.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		277,307.00
	12,838,866.00	12,838,866.00

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	152,264.00	10,914,727.00	460,072.00	10,606,919.00
Grant Fund				-
Trust - Animal Control		16,725.00	1,075.00	15,650.00
Trust - Assessment				-
Trust - Municipal Open Space	224.00	41,712.00		41,936.00
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	204.00	2,302,209.00	138,778.00	2,163,635.00
Trust - Arts and Culture				-
General Capital	700.00	2,718,476.00	324,559.00	2,394,617.00
				-
<b>UTILITIES:</b>				
Water Utility - Operating	28,458.00	2,240,854.00	20,945.00	2,248,367.00
Water Utility - Capital		537,764.00	19,600.00	518,164.00
				-
Trust - Unemployment Insurance		73,776.00	162.00	73,614.00
Trust - Park & Ride		32,298.00		32,298.00
Trust - Self Insurance		26,619.00		26,619.00
				-
				-
				-
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				-
<b>Total</b>	<b>181,850.00</b>	<b>18,905,160.00</b>	<b>965,191.00</b>	<b>18,121,819.00</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ gvinci@lvhcpa.com \_\_\_\_\_

Title: \_\_\_\_\_ Registered Municipal Accountant \_\_\_\_\_

# CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>CURRENT FUND</b>	
Columbia Bank - General Current Fund	7,776,161.00
NJCMF - Savings	121,531.00
Santander - Current Fund	3,017,035.00
<b>ANIMAL CONTROL TRUST</b>	
Columbia Bank - Dog Account	16,725.00
<b>MUNICIPAL OPEN SPACE TRUST</b>	
Columbia Bank - Open Space Account	41,712.00
<b>OTHER TRUST</b>	
Columbia Bank - COAH	430,662.00
Columbia Bank - Vehicle Maintenance	141,500.00
Columbia Bank - Ebay	-
Columbia Bank - Flexible Spending	14,519.00
Columbia Bank - Net Payroll	46,581.00
Columbia Bank - Payroll Agency	162,508.00
Columbia Bank - Trust Fund	1,506,439.00
<b>UNEMPLOYMENT INSURANCE</b>	
Columbia Bank - Unemployment Compensation	73,147.00
NJCMF - Unemployment Compensation	629.00
<b>PARK &amp; RIDE TRUST</b>	
Columbia Bank - Parking Facility Contingency	32,298.00
<b>SELF INSURANCE</b>	
Columbia Bank - Self Insurance Trust Fund	26,619.00
<b>GENERAL CAPITAL</b>	
Columbia Bank - General Capital Fund	1,938,048.00
NJCMF - General Capital Fund	780,418.00
Columbia Bank - Community Development Trust	10.00
<b>PAGE TOTAL</b>	
	<b>16,126,542.00</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>PREVIOUS PAGE TOTAL</u>	16,126,542.00
<b>WATER OPERATING</b>	
Columbia Bank - Water Operating Fund	983,756.00
Santander - Water Operating Fund	1,257,098.00
<b>WATER CAPITAL</b>	
Columbia Bank - Water Capital Fund	537,764.00
<u>TOTAL PAGE</u>	<u>18,905,160.00</u>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Municipal Alliance Program-Donation	1,484.00					1,484.00
Clean Communities	2,827.00	19,066.00			17,914.00	3,979.00
BCUA Recycling Enhancement	251.00					251.00
SNJ Body Worn Cameras	42,798.00		42,798.00			-
Police Donation	4,256.00					4,256.00
Police Vest		1,262.00	1,262.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>PAGE TOTALS</b>	<b>51,616.00</b>	<b>20,328.00</b>	<b>44,060.00</b>	<b>-</b>	<b>17,914.00</b>	<b>9,970.00</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	28,024.00			500.00			27,524.00
NJ Alcohol Rehabilitation Program	5,723.00						5,723.00
Stormwater Regulation	10,261.00			10,261.00			-
Police Vest Fund	35.00						35.00
History Grant	274.00						274.00
Crime Prevention Grant	1,988.00						1,988.00
Municipal Alliance	1,484.00						1,484.00
Recycling Tonnage Grant	24,552.00			24,552.00			-
Steed Grant	1,578.00						1,578.00
BCUA Recycling Enhanced	251.00						251.00
Motor Vehicle Inspection	400.00						400.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>PAGE TOTALS</b>	<b>74,570.00</b>	-	-	<b>35,313.00</b>	-	-	<b>39,257.00</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities				19,593.00		19,593.00
Recycling Tonnage Grant	7,286.00	7,286.00		12,349.00		12,349.00
ARP - Local Fiscal Recovery Funds	528,995.00			528,995.00		1,057,990.00
NJ Municipal Relief Funds				128,772.00		128,772.00
Opioid Settlement				8,667.00		8,667.00
Police Vest				1,628.00		1,628.00
Motor Vehicle Inspection				400.00		400.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	<b>536,281.00</b>	<b>7,286.00</b>	<b>-</b>	<b>700,404.00</b>	<b>-</b>	<b>1,229,399.00</b>

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	32,720,992.00
Paid	32,720,992.00	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	32,720,992.00	32,720,992.00

# Must include unpaid requisitions.



## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	12,904.00
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,256,782.00
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	175,756.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	12,150.00
Paid	4,445,443.00	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	12,149.00	XXXXXXXXXX
	4,457,592.00	4,457,592.00

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,967,959.00	1,967,959.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	3,809,737.00	3,873,718.00	63,981.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	-	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>3,809,737.00</b>	<b>3,873,718.00</b>	<b>63,981.00</b>
Receipts from Delinquent Taxes	200,020.00	205,012.00	4,992.00
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	8,580,884.00	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	609,570.00	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	9,190,454.00	9,971,523.00	781,069.00
	<b>15,168,170.00</b>	<b>16,018,212.00</b>	<b>850,042.00</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	46,270,193.00
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	32,720,992.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	4,432,538.00	xxxxxxxxx
Due County for Added and Omitted Taxes	12,150.00	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax	81,742.00	xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	948,752.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	9,971,523.00	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>47,218,945.00</b>	<b>47,218,945.00</b>



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		15,168,170.00
2022 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2022 (Budget Statement Item 9)		15,168,170.00
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		475,000.00
Total General Appropriations (Budget Statement Item 9)		15,643,170.00
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		15,643,170.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	14,113,090.00	
Paid or Charged - Reserve for Uncollected Taxes	948,752.00	
Reserved	581,326.00	
Total Expenditures		15,643,168.00
Unexpended Balances Canceled (see footnote)		2.00

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2022 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	63,981.00
Delinquent Tax Collections	XXXXXXXXXX	4,992.00
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	781,069.00
Unexpended Balances of 2022 Budget Appropriations	XXXXXXXXXX	2.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	233,581.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2021 Appropriation Reserves	XXXXXXXXXX	688,821.00
Prior Years Interfunds Returned in 2022	XXXXXXXXXX	362,928.00
Cancelled Prior Year Accounts Payable		11,200.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2022	-	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2022		XXXXXXXXXX
2021 Seniors/Veterans Cancelled	3,421.00	
Cancelled Grants Receivable	17,914.00	
Refund of Prior Year Revenue	20,640.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	2,104,599.00	XXXXXXXXXX
	2,146,574.00	2,146,574.00

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Police Reports	807.00
Planning Board Publications	800.00
Sewer Charges	1,550.00
Interest on Investments	68,981.00
Other Miscellaneous	60,209.00
Refund of Prior Year Expenditures - Agency	100,000.00
Senior Citizen/Veterans Administrative Fee	1,234.00
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>233,581.00</b>

**SURPLUS - CURRENT FUND  
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	7,583,211.00
2.	XXXXXXXXXX	
3. Excess Resulting from 2022 Operations	XXXXXXXXXX	2,104,599.00
4. Amount Appropriated in the 2022 Budget - Cash	1,967,959.00	XXXXXXXXXX
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance - December 31, 2022	7,719,851.00	XXXXXXXXXX
	9,687,810.00	9,687,810.00

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		10,606,919.00
Investments		
Sub Total		10,606,919.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,419,384.00
Cash Surplus		7,187,535.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	47,346.00	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		47,346.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		7,234,881.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2022 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$	46,432,505.00
2. Amount of Levy - Special District Taxes		\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	126,719.00
5a. Subtotal 2022 Levy	\$		46,559,224.00
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2022 Tax Levy		\$	46,559,224.00
6. Transferred to Tax Title Liens		\$	
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	44,730.00
9. Discount Allowed		\$	
10. Collected in Cash: In 2021	\$		235,464.00
In 2022*	\$		45,974,197.00
Homestead Benefit Credit	\$		
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$		60,532.00
Total To Line 14	\$		46,270,193.00
11. Total Credits		\$	46,314,923.00
12. Amount Outstanding December 31, 2022		\$	244,301.00
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is			<b>99.37%</b>

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	46,270,193.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	46,270,193.00

Note A: In showing the above percentage the following should be noted:  
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
 the percentage represented by the cash collections would be  
 \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
 Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2022 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
 body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>46,270,193.00</u>
LESS: Proceeds from Accelerated Tax Sale	<u>                    </u>
<b>Net Cash Collected</b>	\$ <u>46,270,193.00</u>
Line 5c (sheet 22) Total 2022 Tax Levy	\$ <u>46,559,224.00</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.38%</u>

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>46,270,193.00</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)	<u>                    </u>
<b>Net Cash Collected</b>	\$ <u>46,270,193.00</u>
Line 5c (sheet 22) Total 2022 Tax Levy	\$ <u>46,559,224.00</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.38%</u>

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	50,945.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	7,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	55,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)	1,000.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,218.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	3,421.00
9. Received in Cash from State	XXXXXXXXXX	61,710.00
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	47,346.00
Due To State of New Jersey	-	XXXXXXXXXX
	115,695.00	115,695.00

Calculation of Amount to be included on Sheet 22, Item 10 -  
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	7,500.00	
Line 3	55,000.00	
Line 4	1,250.00	
Sub - Total	63,750.00	
Less: Line 7	3,218.00	
To Item 10, Sheet 22	60,532.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	350,000.00
Taxes Pending Appeals	350,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		2,536.00	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2022		347,464.00	XXXXXXXXXX
Taxes Pending Appeals*	347,464.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		350,000.00	350,000.00

cennis@waldwicknj.org  
Signature of Tax Collector

T-14588  
License #

3/21/2023  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		201,978.00	XXXXXXXXXX
A. Taxes	201,978.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	375.00
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		3,421.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	205,024.00
8. Totals		205,399.00	205,399.00
9. Balance Brought Down		205,024.00	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	205,012.00
A. Taxes	205,012.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale			XXXXXXXXXX
12. 2022 Taxes Transferred to Liens			XXXXXXXXXX
13. 2022 Taxes		244,301.00	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	244,313.00
A. Taxes	244,313.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		449,325.00	449,325.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
 (Item No. 10 divided by Item No. 9) is 99.99%

17. Item No. 14 multiplied by percentage shown above is 244,288.57 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022	35,510.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	35,510.00
	35,510.00	35,510.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$       -  
 \*Total Cash Collected in 2022  
 Realized in 2022 Budget               -  
 To Results of Operation (Sheet 19)   -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2021 per Audit Report</u>	<u>Amount in 2022 Budget</u>	<u>Amount Resulting from 2022</u>	<u>Balance as at Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 200,000.00	\$ 200,000.00
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
<b>TOTAL DEFERRED CHARGES</b>	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN		Balance Dec. 31, 2022
					2022		
					By 2022 Budget	Canceled By Resolution	
8/16/2022	Preperation of Revaluation of Real Property	275,000.00	55,000.00				275,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	275,000.00	55,000.00	-	-	-	275,000.00

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

cennis@waldwicknj.org

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX	8,226,000.00	
Issued	XXXXXXXXXX		
Paid	1,170,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	7,056,000.00	XXXXXXXXXX	
	8,226,000.00	8,226,000.00	
<b>2023 Bond Maturities - General Capital Bonds</b>			\$ 1,145,000.00
<b>2023 Interest on Bonds*</b>		\$ 108,260.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
<b>2023 Bond Maturities - Assessment Bonds</b>			\$
<b>2023 Interest on Bonds*</b>		\$	
<b>Total "Interest on Bonds - Debt Service" (*Items)</b>			\$ 108,260.00

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX	81,342.00	
Issued	XXXXXXXXXX		
Paid	9,584.00	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	71,758.00	XXXXXXXXXX	
	81,342.00	81,342.00	
2023 Loan Maturities			\$ 9,760.00
2023 Interest on Loans			\$ 1,703.00
Total 2023 Debt Service for Loan			\$ 11,463.00
<b>LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
VARIOUS PUBLIC IMPROVE. & ACQUIS.	1,336,000.00	10/22/2022	1,336,000.00	10/21/23	3.9200%		52,220.00	
VARIOUS PUBLIC IMPROVE. & ACQUIS.	1,469,000.00	10/22/2022	1,469,000.00	10/21/23	3.9200%		57,430.00	
Page Totals	2,805,000.00		2,805,000.00			-	109,650.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
02-96 Various Improv. & Acquisition of Equipment	6,700.00						6,700.00	
09-98/14-98/21-98 Various Improv. & Acq. Of Equip.	240.00						240.00	
01-09 Various Public Improv. & Acquisition of New Additional, or Replacement Equipment	2,933.00						2,933.00	
05-10 Various Improv. & Acquisition Of Equip.	5,313.00						5,313.00	
02-11/07-11 Various Public Improvements, the Acq. of New Additional or Replacement of Equip, a New Automotive Vehicle and Addition to the Waldwick Public Library	11,788.00						11,788.00	
02-13 Various Public Improv. & Acquisitions	23,470.00						23,470.00	
01-15 Various Public Improv. & Acquisitions	44,472.00						44,472.00	
01-16/10-17 Various Public Improv. & Acquisitions	25,178.00						25,178.00	
01-17 Various Public Improv. & Acquisitions	3,222.00				1,720.00		1,502.00	
18-17 Various Public Improvements	279.00						279.00	
01-18 Various Public Improv. & Acquisitions	194,070.00				4,355.00		189,715.00	
12-18/22-18 Various Public Improvements	20,072.00						20,072.00	
02-19 Various Public Improv. & Acquisition	7,444.00						7,444.00	
03-19 Various Public Improv. & Acquisition	200,377.00				55,282.00		145,095.00	
07-19 Various Public Improv. & Acquisition	10,000.00						10,000.00	
Page Total	555,558.00	-	-	-	61,357.00	-	494,201.00	-

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	555,558.00	-	-	-	61,357.00	-	494,201.00	-
02-20 Various Public Improv. & Acquisition	28,707.00						28,707.00	
08-20 Various Public Improv. & Acquisition	151,589.00	602.00			10,489.00		141,100.00	602.00
07-20/11-20 Tennis Court Rehab - Veterans Park	129,227.00				1,843.00		127,384.00	
05-21 Various Public Improv. & Acquisitions	-	872,703.00			635,590.00			237,113.00
07-21 Various Public Improv. & Acquisitions	37,676.00				8,407.00		29,269.00	
28-21 Various Improv. Ted Bell Park	134,022.00		75,000.00		73,196.00	44,022.00	91,804.00	
09-22 Various Public Improv. & Acquisitions			2,072,500.00		1,363,713.00			708,787.00
13-22 Various Public Improv. & Acquisition of Vehicle Equipment			87,200.00		58,250.00		28,950.00	
<b>PAGE TOTALS</b>	1,036,779.00	873,305.00	2,234,700.00	-	2,212,845.00	44,022.00	941,415.00	946,502.00

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	-
Received from 2022 Budget Appropriation*	XXXXXXXXXX	175,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	44,022.00
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
Preliminary Costs - Encumbrances	36,850.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	160,910.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	21,262.00	XXXXXXXXXX
	219,022.00	219,022.00

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2022-06/2021-28 - Various Impvts	75,000.00			75,000.00
2022-09 Var. Impvts, Acqui of Equip/Machinery	2,072,500.00	1,469,000.00	73,710.00	529,790.00
2022-13 Var. Public Impvts	87,200.00		87,200.00	
<b>Total</b>	2,234,700.00	1,469,000.00	160,910.00	604,790.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	277,307.00
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2022 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2022	277,307.00	XXXXXXXXXX
	277,307.00	277,307.00

# MUNICIPALITIES ONLY

## IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2022 was	\$	<u>46,559,224.00</u>
2. Amount of Item 1 Collected in 2022 (*)	\$	<u>46,270,193.00</u>
3. Seventy (70) percent of Item 1	\$	<u>32,591,456.80</u>

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2021		\$			
2. 4% of 2021 Tax Levy for all purposes:	Levy --	\$	<u>45,520,684.00</u>	=	\$ <u>1,820,827.36</u>
3. Cash Deficit 2022		\$			
4. 4% of 2022 Tax Levy for all purposes:	Levy --	\$	<u>46,559,224.00</u>	=	\$ <u>1,862,368.96</u>

E.

	<u>Unpaid</u>		<u>2021</u>		<u>2022</u>		<u>Total</u>
1. State Taxes	\$		\$		\$		-
2. County Taxes	\$		\$	<u>12,149.00</u>	\$		<u>12,149.00</u>
3. Amounts due Special Districts	\$		\$	-	\$		-
4. Amount due School Districts for School Tax	\$		\$	-	\$		-

# UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2022  
Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	2,248,367.00	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	62,566.00	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		89,172.00
Encumbrances Payable		98,668.00
Accrued Interest on Bonds and Notes		12,002.00
Accounts Payable		8,621.00
Water Rent Overpayments		4,901.00
Prepaid Water Rents		23,530.00
Reserve for Tax Maps		3,667.00
Subtotal - Cash Liabilities		240,561.00 "C"
Reserve for Consumer Accounts and Lien Receivable		62,566.00
Fund Balance		2,007,806.00
<b>Total</b>	<b>2,310,933.00</b>	<b>2,310,933.00</b>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd) AS AT DECEMBER 31, 2022 Operating and Capital Sections (Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	5,000,893.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	5,000,893.00
CASH	518,164.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	9,362,403.00	
AUTHORIZED AND UNCOMPLETED	6,231,578.00	
<b>PAGE TOTALS</b>	<b>21,113,038.00</b>	<b>5,000,893.00</b>

(Do not crowd - add additional sheets)



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND (cont'd)  
AS AT DECEMBER 31, 2022  
Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	21,113,038.00	5,000,893.00
BONDS PAYABLE		1,056,000.00
LOANS PAYABLE		528,533.00
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		841,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		151,256.00
UNFUNDED		5,222,338.00
CONTRACTS PAYABLE		
ENCUMBRANCES		121,034.00
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		8,118,555.00
RESERVE FOR DEFERRED AMORTIZATION		49,000.00
RESERVE FOR DEBT SERVICE		4,008.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		20,143.00
CAPITAL FUND BALANCE		278.00
<b>TOTALS</b>	<b>21,113,038.00</b>	<b>21,113,038.00</b>

(Do not crowd - add additional sheets)



## ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2022

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	170,000.00	170,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	1,610,073.00	1,919,374.00	309,301.00
Fire Hydrant Service	25,000.00	25,000.00	-
Miscellaneous			-
			-
Reserve for Debt Service			-
Capital Fund Balance			-
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,805,073.00	2,114,374.00	309,301.00
Deficit (General Budget) **			-
	1,805,073.00	2,114,374.00	309,301.00

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,805,073.00
Added by N.J.S.A. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>1,805,073.00</b>
Add: Overexpenditures (See Footnote)		
<b>Total Appropriations and Overexpenditures</b>		<b>1,805,073.00</b>
Deduct Expenditures:		
Paid or Charged	1,715,052.00	
Reserved	89,172.00	
Surplus (General Budget)**		
<b>Total Expenditures</b>		<b>1,804,224.00</b>
Unexpended Balance Canceled (See Footnote)		849.00

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2022 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,114,374.00	
Miscellaneous Revenue Not Anticipated	19,688.00	
2021 Appropriation Reserves Canceled in 2022	107,500.00	
<b>Total Revenue Realized</b>		<b>2,241,562.00</b>
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,715,052.00	
Reserved	89,172.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
<b>Total Expenditures</b>	<b>1,804,224.00</b>	
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>1,804,224.00</b>
<b>Excess</b>		<b>437,338.00</b>
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	437,338.00	
<b>Deficit</b>		<b>-</b>
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water Utility for 2021

2021 Appropriation Reserves Canceled in 2022	107,500.00	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
<b>* Excess (Revenue Realized)</b>		<b>107,500.00</b>

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2022 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	309,301.00
Unexpended Balances of Appropriations	XXXXXXXXXX	849.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	19,688.00
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	107,500.00
Cancelled Accounts Payable		39.00
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	437,377.00	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	437,377.00	437,377.00

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	1,740,429.00
Excess in Results of 2022 Operations	XXXXXXXXXX	437,377.00
Amount Appropriated in the 2022 Budget - Cash	170,000.00	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2022	2,007,806.00	XXXXXXXXXX
	2,177,806.00	2,177,806.00

## ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		2,248,367.00
Investments		
Interfund Accounts Receivable		
Subtotal		2,248,367.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		240,562.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,007,805.00
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		2,007,805.00

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$ <u>85,482.00</u>
Increased by:		
Rents Levied		\$ <u>1,896,458.00</u>
Decreased by:		
Collections	\$ <u>1,909,905.00</u>	
Overpayments applied	\$ <u>5,802.00</u>	
Transfer to Liens	\$ <u>          </u>	
Other	\$ <u>3,667.00</u>	
		\$ <u>1,919,374.00</u>
Balance December 31, 2022		\$ <u><u>62,566.00</u></u>

## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2021		\$ <u>          </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>          </u>	
Penalties and Costs	\$ <u>          </u>	
Other	\$ <u>          </u>	
		\$ <u>          </u>
Decreased by:		
Collections	\$ <u>          </u>	
Other	\$ <u>          </u>	
		\$ <u>          </u>
Balance December 31, 2022		\$ <u><u>          </u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	

2023 Bond Maturities - Assessment Bonds		\$
2023 Interest on Bonds	\$	

**WATER UTILITY CAPITAL BONDS**

	Debit	Credit
Outstanding - January 1, 2022	XXXXXXXXXX	1,216,000.00
Issued	XXXXXXXXXX	
Paid	160,000.00	XXXXXXXXXX
Outstanding - December 31, 2022	1,056,000.00	XXXXXXXXXX
	1,216,000.00	1,216,000.00

2023 Bond Maturities - Capital Bonds		\$	160,000.00
2023 Interest on Bonds	\$	16,615.00	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2023 Interest on Bonds (*Items)	\$	16,615.00
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	5,960.00
Subtotal	\$	10,655.00
Add: Interest to be Accrued as of 12/31/2023	\$	5,737.00
Required Appropriation 2023	\$	16,392.00

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX	588,349.00	
Issued	XXXXXXXXXX		
Paid	59,816.00	XXXXXXXXXX	
Outstanding - December 31, 2022	528,533.00	XXXXXXXXXX	
	588,349.00	588,349.00	
2023 Loan Maturities			\$ 59,816.00
2023 Interest on Loans		\$ 14,500.00	
<b>WATER UTILITY LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2023 Interest on Loans (*Items)	\$	14,500.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	6,042.00	
Subtotal	\$	8,458.00	
Add: Interest to be Accrued as of 12/31/2023	\$	5,417.00	
Required Appropriation 2023	\$		13,875.00

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 06-21 Var Public Impvts and Acquisitions	465,000.00	10/14/2022	465,000.00	10/13/2023	3.92%		18,178.06	
2. 10-22 Var Public Impvts and Acquisitions	376,000.00	10/14/2022	376,000.00	10/13/2023	3.92%		14,698.82	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>841,000.00</b>		<b>841,000.00</b>			-	<b>32,876.88</b>	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2023 Interest on Notes	\$ 32,876.88
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 0.00
Subtotal	\$ 32,876.88
Add: Interest to be Accrued as of 12/31/2023	\$ 7,045.00
Required Appropriation 2023	\$ 39,921.88

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
ORD 02-17 VAR PUBLIC IMPVT & ACQUI.	5,005.00						5,005.00	
ORD 04-19 VAR PUBLIC IMPVT & ACQUI	5,701.00				433.00		5,268.00	
ORD 09-20 VAR PUBLIC IMPVT & ACQUI	124,983.00	418.00					124,983.00	418.00
ORD 06-21 VAR PUBLIC IMPVT & ACQUI		51,415.00			46,227.00			5,188.00
ORD 23-21 VAR PUBLIC IMPVT & ACQUI	16,000.00						16,000.00	
ORD 10-22 VAR PUBLIC IMPVT & ACQUI			376,475.00		96,027.00			280,448.00
ORD 16-22 VAR PUBLIC IMPVT & ACQUI			5,000,000.00		63,716.00			4,936,284.00
<b>PAGE TOTALS</b>	151,689.00	51,833.00	5,376,475.00	-	206,403.00	-	151,256.00	5,222,338.00

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	10,143.00
Received from 2022 Budget Appropriation	XXXXXXXXXX	10,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	20,143.00	XXXXXXXXXX
	20,143.00	20,143.00

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# WATER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
2022-10 Var. Pub. Impvts.				
and Acqui. Of Equip/Mach.	376,475.00			
2022-16 Var. Water System				
Improvements	5,000,000.00			
	5,376,475.00	-	-	-

## WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	278.00
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2022	278.00	xxxxxxxxxx
	278.00	278.00